City of Redondo Beach Announces RFQ as the Next Step in Waterfront Revitalization

Historic Pier & Harbor Makeover Will Create a Once in a Generation Opportunity to Redefine the City’s Waterfront

Redondo Beach Mayor Mike Gin has announced the launch of the City’s Request for Qualifications (RFQ) for a rare waterfront development opportunity, covering more than 15 acres of oceanfront land on the city’s Waterfront. The RFQ was released to the real estate development community in early June. The City will be reviewing responses and will be selecting a developer to revitalize the Waterfront in late this year.

The project scope will include 150,000 square feet of existing building area, with up to 400,000 square feet of net new development. The RFQ is part of a broader revitalization program, including targeted upgrades of public and private spaces across the Waterfront, stretching from Redondo’s Pier to King Harbor.

The revitalization will continue over the years to come and is expected to attract upwards of $100 million in private investment. The City’s desired land use includes high-quality, first-class restaurant, retail, lodging, recreational and office uses.

“The start of the developer selection process is an important milestone in the Waterfront Revitalization that we’ve envisioned for many years,” stated Mayor Gin. “The developer selection process represents the culmination of many years of hard work from the Council, city staff, residents and merchants. We are grateful to be at the point of seeing our vision become a reality.”

As one of the final, most valuable opportunities to revitalize prized oceanfront property within the Los Angeles Metropolitan Area, this RFQ provides the unique opportunity to create an authentic coastal destination building on the waterfront’s success a regional draw, as the Waterfront already attracts more than 2 million visitors each year. Maintaining the authenticity that makes the Waterfront so special while modernizing its dated offerings, the project hopes to attract families and, as well as regional patrons, and tourists.

The Redondo Beach Waterfront is a longstanding icon of the City. However, many of the leaseholds are in need of renovation or reconstruction, and have committed to redevelopment. This will be the first major renovation and redevelopment of the Waterfront in decades. Several upgrades to both public spaces and private business are already underway, including a new streetscape for the Pier, a new Harbor Patrol facility, and the newly renovated Seaside Lagoon. This round of improvements will be completed by August 11th. In addition, RDR Properties has undertaken a historic remodel of the 32,000-square foot Redondo Landing building, updating its façade and amenities, a project spearheaded by Robert D. Resnick, master leaseholder of the Landing and president of RDR Properties.
Significant opportunities also abound in King Harbor – the greater marina at the Waterfront – which includes over 1,400 boat slips and features some of the shortest access from slip to open ocean and Catalina Island in Southern California. The City recently commenced a project to add up to 30 visitor mooring slips, and envisions additional water and land slide amenities in future years to further support transient vessel tourism. A major private investment is planned for the area as well, with the Shade Redondo, a 45 room boutique hotel that is expected to break ground in the harbor area later this year.

“We are excited about the significant upgrades coming to the Waterfront this summer with the Harbor Patrol facility, Seaside Lagoon, the Pier common areas and the Redondo Landing. These improvements along with the start of the developer selection process mark the beginning of the next phase of revitalization to come,” said Mayor Gin.